

SHREEVATSAA FINANCE AND LEASING LIMITED

Reg. Off: 120/500 (10), LAJPAT NAGAR, KANPUR-208005

CIN: L45201UP1986PLC008364

Telephone No.: 0512-2530991/96, Fax: 0512-2532554

Email: investors.svfl@rediffmail.com, Website: www.svfl.in

September 12, 2018

To,

The Manager (Listing)
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code (BSE): 532007/SHVFL

Sub: Submission of revised Standalone Un-audited Financial Results for the first quarter ended on June 30, 2018

Dear Sir(s),

With reference to your e-mail dated 24 August, 2018 regarding discrepancies in Unaudited Financial Results for the quarter ended June 2018, please find attached herewith the revised results in PDF form for the above mentioned quarter.

You are requested to take the same on record.

Thanking You,

For **SHREEVATSAA FINANCE AND LEASING LIMITED**



Ashish Thakur
(Company Secretary and Compliance officer)



Encl: As above

R. Mohla & CO.
Chartered Accountants
7/33, 14-Ratan Villa,
Tilak Nagar, Kanpur-208002
Ph.(0512)3047931, 3042759

LIMITED REVIEW REPORT

To,
The Board of Directors,
Shreevatsaa Finance and Leasing Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Shreevatsaa Finance and Leasing Limited** (the "Company") for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) [Prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been taken on record by the Board of Directors of the Company in their meeting held on 02nd August, 2018. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2014, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/JCFD/FAC/62/2016, dated July 5, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.
5. The accompanying IND-AS financial results and other financial information for the corresponding quarter ended June 30, 2018, have been subject to a limited review or audit and based on the information compiled by Management and has been taken on record by the Board of Directors.

For R. Mohla & Co.
Chartered Accountants
FRN: 007164


Shalini Anshwan
Partner
(Membership No- 424005)

Place: Kanpur
Date: 2nd August, 2018

Shreevatsaa Finance and Leasing Limited

Regd. Office: 120/500(10), Lajpat Nagar, Kanpur -208005

CIN: L45201UP1986PLC008364 , Telephone No.: 0512-2530991/96 Fax No.: 0512-2532554

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

(Rupees in Lakhs)

Sl.	Particulars	Quarter Ended			Year Ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	Income				
	(a) Revenue from operations	20.79	81.69	0.03	152.26
	(b) Other Income	-	-	-	0.13
	Total Income	20.79	81.69	0.03	152.39
2	Expenses:				
	(a) Cost of material consumed	-	-	-	-
	(b) Purchase of Stock -In- Trade	0.25	93.17	6.29	155.64
	(c) Change in Inventories of Finished Goods	0.80	(71.69)	(4.66)	(78.28)
	(d) Employee benefits expenses	7.90	8.74	8.05	33.13
	(e) Finance cost	-	-	-	-
	(f) Depreciation and amortisation expenses	-	-	-	-
	(g) Other Expenses	13.35	4.20	3.80	10.16
	Total Expenses	22.30	34.42	13.48	120.65
3	Profit before Tax (1-2)	(1.51)	47.27	(13.45)	31.74
4	Tax Expenses				
	(a) Current Tax	-	-	-	8.20
	(b) Deferred Tax	-	-	-	-
	(c) Mat Credit Available	-	-	-	-
	Total Tax Expense	-	-	-	8.20
5	Profit After Tax (3-4)	(1.51)	47.27	(13.45)	23.54
6	Detail of Equity Share Capital				
	Paid up equity share capital (face value of the share 10/-)	1,009.50	1,009.50	1,009.50	1,009.50
7	Reserve excluding Revaluation Reserves	976.13	977.64	945.36	982.25
8	Earning per share				
	(a) Basic	(0.01)	0.47	(0.13)	0.23
	(b) Diluted	(0.01)	0.47	(0.13)	0.23

Notes:

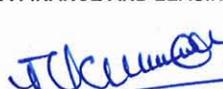
- The above standalone financial results for the quarter ended 30 June 2018 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 02 August 2018.
- The Company has adopted the Indian Accounting Standards ("Ind AS") effective 1st April, 2018 (transition date being 1 April 2017) and accordingly, these financial results for the quarter ended 30 June 2018 have been prepared in accordance with recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder and other relevant provisions of the Act.
- The Changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs, if any, may results in adjustment to these financial results for the current and previous period.
- The comparative financial information for the corresponding quarter ended 30 June 2017 are based on the previously issued standalone financial results, prepared in accordance with the accounting standards specified under Section of 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India ("the previous GAAP") and are as adjusted for differences in the accounting principles adopted by the Company on transition to the Ind AS, which have not been subjected to limited review by the statutory auditors. Also, the opening balance sheet as 1 April, 2017 and financial statement for the year ended 31st March, 2018 would be finalised and subject to audit at the time of annual financial statements for the year ending 31st March, 2019.
- Reconciliation of net profit as reported under Indian Generally Accepted Accounting Principles (previous GAAP) and as per Ind AS is given as follows:

Particulars	Quarter ended 30.06.2018 (Rupees in Lakhs)
Net profit/Loss after tax for the period under previous GAAP	(1.51)
Add/(less): adjustments for GAAP differences	
Provision for doubtful debts under Expected Credit Loss Model	Nil
Deferred tax on above adjustments	Nil
Net profit/Loss for the period as per Ind AS	(1.51)

- The Company is engaged in only one business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Ind AS108-Operating Segments.

For SHREEVATSAA FINANCE AND LEASING LIMITED

Place: Kanpur
Date: 02 August, 2018


 Praveen Kumar Arora
 (Managing Director)
 DIN: 00162283

